

## PRESS RELEASE

# NEXTALIA COMPLETES THE ACQUISITION OF FIRST ADVISORY, THE LEADING INSURTECH PLATFORM IN THE PRIVATE INSURANCE MARKET

*Milan, April 22, 2022.* Following the fulfilment of the conditions precedent and after the successful completion of the golden power procedure with the Presidency of the Italian Council of Ministers, **Nextalia SGR** ("Nextalia") has finalized the acquisition of a 60% stake in **First Advisory** (the "Company"), the leading technology platform focused on the distribution of private insurance products in the European wealth management market.

The remaining 40% of the Company is held by four managers (founders Massimiliano Merlo and Giuseppe Frascà, alongside Lorenzo Fanti and Renato Lot) and current investors (Ivano Sessa and Nicola Pedroni, through their respective family offices), who will reinvest in First Advisory alongside Nextalia in light of the Company's outstanding performance and high growth potential over the next few years.

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## Nextalia SGR

Nextalia SGR is an asset management company promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Coldiretti, Confindustria and Micheli Associati), set up with the aim of investing in Italian excellence to accelerate the path of sustainable growth. Nextalia is positioned as the reference platform in Italy dedicated to investments in private markets, leveraging its network and the skills of a team of highly qualified professionals. Nextalia has set up "Nextalia Private Equity", a closed-end mutual investment fund under Italian law, reserved for professional investors, focused on Italian SMEs.

Contacts:

*Nextalia SGR, Media Relations; Tel: +39 02 382841; e-mail: [press@nextaliasgr.com](mailto:press@nextaliasgr.com)*

*AxelComm, Federica Menichino; Tel: +39 349 6976982; e-mail: [federica.menichino@axel-comm.it](mailto:federica.menichino@axel-comm.it)*